EXHIBIT 89



Kathryn Bauer To: HE Trading

ce: tom.roh@jpmorgan.com Subject: Fw: JPMAC 2006-CW1

05/10/2006 10:24 AM

Moody's is reviewing the due diligence reports... Feedback is on target for tomorrow.

Kathryn Bauer

J.P. Morgan Securities Inc. Office: (212) 834-9986 Fax: (212) 834-6671

kathryn.bauer@jpmorgan.com

---- Forwarded by Kathryn Bauer/JPMCHASE on 05/10/2006 10:20 AM ----



Joel C

To: Stephanie.Poage@moodys.com

Readence

ce: Kathryn Bauer/JPMCHASE@JPMCHASE

Subject: Fw: JPMAC 2006-CW1

05/10/2006 10:16 AM

Good morning Stephanie-

Please see the attached due diligence summary report containing the requested information:

- *Credit/compliance sample size (1,514 loans selected for credit/compliance review...results reflected in Due Diligence Summary Tab)
- *Kickout breakdown (See Due Diligence Summary Tab for breakdown and see Due Diligence Grade Key at bottom left hand corner for grade translation)
- *Property review (entire pool reviewed-see CRS Report tab...results reflected in Due Diligence Summary Tab)



Countrywide20060330 FINAL DD Summary2.xls.zip

Please let me know if you have any questions or comments.

Regards,

Joel C. Readence
JP Morgan Securities, Inc.
270 Park Avenue, Floor 10
New York, NY 10017
PH: (212) 834-9146
E-FAX: 1(866) 558-9649
joel.c.readence@jpmorgan.com
----- Forwarded by Joel C Readence/JPMCHASE on 05/10/2006 10:00 AM -----

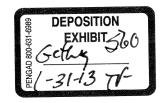


Kathryn Bauer To: "Poage, Stephanie" <Stephanie.Poage@moodys.com>
co: Joel C Readence/JPMCHASE@JPMCHASE
Subject DE: IDMAC 2006 CW1

Subject: RE: JPMAC 2006-CW1

05/09/2006 05:43 PM

Hi Stephanie, My due diligence manager, Joel, will send you reports first thing tomorrow morning. He will also be



available to discuss any questions you have; the process mirrors the process of all prior JPMAC transactions.

Thanks, Kate

Kathryn Bauer J.P. Morgan Securities Inc. Office: (212) 834-9986

Fax: (212) 834-6671

kathryn.bauer@jpmorgan.com

** "Poage, Stephanie" <Stephanie.Poage@moodys.com>



05/09/2006 05:18 PM

Kate,

Can you provide some information regarding the due diligence that has been done on this pool? Credit/Compliance Sample size and kickout breakdown as well as Property review sample size and kickouts would be great. If you could provide the # of loans and total balances I'd appreciate it.

I may also give you a call tomorrow to get some color on the due diligence process. Can I assume that it is the same process as in past deals (CRS does valuation reviews, Bohan, Clayton, etc. does credit/compliance reviews)?

----Original Message----

From: Kathryn.Bauer@jpmorgan.com [mailto:Kathryn.Bauer@jpmorgan.com]

Sent: Tuesday, May 09, 2006 7:14 AM

To: Poage, Stephanie

Subject: Re: JPMAC 2006-CW1

Hi Stephanie, Sorry for the delay, just got out of a meeting discussing this deal. Can you please run the collateral without the Alt-B treatment? We are unable to obtain all of the data fields from Countrywide. I am working on a conforming piece this morning, and so should have replines and structure to you late this afternoon.

Please feel free to call if you need anything further.

Thanks! Kate

Kathryn Bauer J.P. Morgan Securities Inc. Office: (212) 834-9986 Fax: (212) 834-6671

kathryn.bauer@jpmorgan.com

 ${\bf ''Poage, Stephanie'' < Stephanie. Poage@moodys.com > }$

05/09/2006 09:03 AM

To: <Kathryn.Bauer@jpmorgan.com>

cc:

Subject: JPMAC 2006-CWL1

Hi Kate,

Just wondering if you have an update on the status of this deal. Thanks.

Stephanie Poage Moody's Investors Service Asset Finance Group One Front Street, Suite 1900 San Francisco, CA 94111 Tel: (415) 274-1741

Email: Stephanie.Poage@Moodys.com

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DOCUMENT PRODUCED IN NATIVE FORMAT

CW20060330 Subprime	Due Diligence Manager:	Joel C. Readence	
Due Diligence Summary Report	Report Status:	FINAL	

CW200603	CW20060330 Subprime				Due Diligence M
Due Dilige	Due Diligence Summary Report	Report			Report Status:
Total Population Revi	on Review	5			ĕ
Sample Flags (All)	(AII)				Š
	Data				
Loan Grade	Count of LOANID % by count Sum of UPB	% by count	Sum of UPB	Sum of UPB2	2
-	3513	61.01%	645786591.1	64.65%	
2	1563	27.14%	247402252	24.77%	
	318	5.52%	51659643.02	5.17%	
4	45	0.78%	8434325.66	0.84%	
9	160	2.78%	20917596.07	2.09%	
9	146	2.54%	23555827.09	2.36%	
_	6	0.16%	872432.51	%60.0	
_	•	7000	97 505950	7000	

Loan Grade	Count of LOANID % by count Sum of UPB	% by count	Sum of UPB	Sum of UPB2
-	3513	61.01%	645786591.1	64.65%
2	1563	27.14%	247402252	24.77%
3	318	5.52%	51659643.02	5.17%
4	45	0.78%	8434325.66	0.84%
2	160	2.78%	20917596.07	2.09%
9	146	2.54%	23555827.09	2.36%
7	6	0.16%	872432.51	%60.0
80	4	0.07%	276293.78	0.03%
Grand Total	5758	100.00%	998904961.3	100.00%
Sample Flags (All)	(All)			
	Data			
Credit Grade	Count of LOANID % by count	% by count	Sum of UPB	Sum of UPB2
0	4240	73.64%	754610316.4	75.54%
_	948	16.46%	158322809.8	15.85%
2	238	4.13%	38787998.5	3.88%
3	117	2.03%	18210792.83	1.82%
9	156	2.71%	19044589.08	1.91%
7		0.16%	872432.51	%60'0
4	20	0.87%	9056022.17	0.91%
Total Total	0323	200	000000000000000000000000000000000000000	400,000

_	Credit Grade (0	_	2	9	2	7	4	Grand Total	Sample Flags (All)	1	Compliance Gra	0	-	2	С	5	7	4	
Data	Count of LOANID % by count Sum of UPB	4240	948	238	117	156	o	50	5758	(All)	Data	Compliance GraCount of LOANID % by count Sum of UPB	4240	1285	4	116	17	6	50	0363
	% by count	73.64%	16.46%	4.13%	2.03%	2.71%	0.16%	0.87%	100.00%			% by count	73.64%	22.32%	0.71%	2.01%	0.30%	0.16%	0.87%	400,000
	Sum of UPB	754610316.4	158322809.8	38787998.5	18210792.83	19044589.08	872432.51	9056022.17	998904961.3			Sum of UPB	754610316.4	208850629.7	7879023.15	14522310.32	3114227.06	872432.51	9056022.17	6 19010000
	Sum of UPB2	75.54%	15.85%	3.88%	1.82%	1.91%	%60.0	0.91%	100.00%			Sum of UPB2	75.54%	20.91%	0.79%	1.45%	0.31%	%60'0	0.91%	400 006

	Data			
Compliance Gr	Compliance GraCount of LOANID % by count Sum of UPB	% by count		Sum of UPB2
0	4240	73.64%	754610316.4	75.54%
-	1285	22.32%	208850629.7	20.91%
2	41	0.71%	7879023.15	0.79%
9	116	2.01%	14522310.32	1.45%
\$	17	0.30%	3114227.06	0.31%
7	6	0.16%	872432.51	0.09%
4	90	0.87%	9056022.17	0.91%
Grand Total	5758	100.00%	998904961.3	100.009

Sample Flags (All	(AII)			
	Data			
Property Grade	perty Grade Count of LOANID % by count Sum of UPB	% by count	Sum of UPB	Sum of UPB2
1	3919	68.06%	7.1122271.7	71.25%
7	1526	26.50%	234631288.6	23.49%
3	152	2.64%	27716536.43	2.77%
9	148	2.57%	23686132.2	2.37%
7	6	0.16%	872432.51	%60.0
*	4	0.07%	276293.78	0.03%
Grand Total	5758	100.00%	998904961.3	100.00%

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		Grade 1 = Acceptable Within Guidelines Grade 2 = Acceptable with Compensating Fedors	48.2	Grade 4 = Selected for Review but unavailable	20	
Due Difigence Grades	Grade D = Not selected for review	O	Grade 3 = Unacceptable or requires further explanation	Grade 4 = Selected for Review but unavailable	Grade 6= Unable to complete property review/pending apprais	Grade 7= Paid in Full/ Removed by Client

Sample Flags	R			
	Data			
Loan Grade	Count of LOANID % by count Sum of UPB	% by count	Sum of UPB	Sum of UPB2
	1 297	41.65%	51325737.12	43.59%
	2 215	30.15%	37083066.8	31.49%
	3 87	12.20%	12676486.02	10.77%
	10	1.40%	1249283.7	1.06%
	5 65	9.12%	8228868.88	%66.9
	7	0.14%	11657.28	0.01%
	36	5.05%	6953597.85	5.91%
	8	0.28%	225435.09	0.19%
Grand Total	713	100.00%	117754132.7	100.00%

OANID %	6 by count	Count of LOANID % by count Sum of UPB Sum of UPB2	Sum of UPB2
496	69.57%	84540810.53	71.79%
78	10.94%		11.09%
38	5.33%		4.50%
39	5.47%	7317260.13	6.21%
61	8.56%	7531077.49	6.40%
-	0.14%	11657.28	0.01%
713	100.00%		100.00%
1 1	496 78 39 39 11 713	ľ	69.57% 10.94% 5.33% 5.47% 8.56% 0.14%

	Data			
Compliance Grad	ompliance Grad Count of LOANID % by count Sum of UPB	% by count		Sum of UPB2
1	599	84.01%	84.01% 99209359.99	84.25%
7	21	2.95%	4439746.01	3.77%
6	46	6.45%	5753125.61	4.89%
4	39	5.47%	7317260.13	6.21%
\$	7	0.98%	1022983.72	0.87%
7	-	0.14%	11657.28	0.01%
Grand Total	713	100.00%	117754132.7	100.00%

Sample Flags	R			
	Data			
Property Grade	Count of LOANID % by count Sum of UPB Sum of UPB2	% by count	Sum of UPB	Sum of UPB2
	463	64.94%	79910181.79	67.86%
.,	210	29.45%	31859069.36	27.06%
,	26	3.65%	4439305.52	3.77%
		1.54%	1308483.7	1.11%
	-	0.14%	11657.28	0.01%
	2	0.28%	225435.09	0.19%
Grand Total	713	100.00%	117754132.7	100.00%

	040			
	Cata			
Sample Flags	Count of LOANID % by count Sum of UPB Sum of UPB2	% by count	Sum of UPB	Sum of UPB2
LR	491		8.53% 83906209.49	8.40%
œ	713	Ì	12.38% 117754132.7	11.79%
Sc	305		5.30% 41354691.04	4.14%
Not Sampled	4249	73.79%	755889928	75.67%
Grand Total	5758	100.00%	998904961.3	100.00%

Sample Flags	2			
	Data			
Credit Grade	Count of LOANID % by count Sum of UPB Sum of UPB2	% by count	Sum of UPB	Sum of UPB2
	1 271	55.19%	47624775.76	89.76%
_	107	21.79%		23.40%
	3 54	11.00%	9187159.64	10.95%
	5 56	11.41%	7198480.57	8.58%
	7	0.20%	37883.73	0.05%
	7	0.41%	225300	0.27%
Grand Total	491	100.00%	83906209.49	100.00%